

THE AMERICAN RECOVERY AND REINVESTMENT ACT

- Creates Four Million Jobs
- Cuts Taxes for Families
- Invests in America's Future

UNPRECEDENTED OVERSIGHT ACCOUNTABILITY AND TRANSPARENCY

- No Earmarks
- Increases Funding for Oversight
- Creates a Transparency Board to Coordinate Oversight
- Expedites Administration and Red Tape to Get Money Into the Economy As Quickly As Possible
- Posts Recovery Spending Online
- Protects State and Local Whistleblowers

46 STATES ARE FACING BUDGET DEFICITS

States Could Face a Cumulative Deficit of \$350 Billion Through 2011

Source: Center for Budget and Policy Priorities, 1/29/09

WE MUST INVEST IN AMERICA'S ROADS AND BRIDGES

American Society of Civil Engineers

Report Card on Infrastructure: D Rating

\$2.2 Trillion Over 5 Years Is Needed to Upgrade America's Infrastructure

AMERICAN RECOVERY AND REINVESTMENT ACT WILL HAVE AN IMMEDIATE IMPACT

78 % of Spending and Tax Cuts Will Reach the American People By September 30, 2010

AMERICAN RECOVERY AND REINVESTMENT ACT GIVES \$247 BILLION IN TAX CUTS TO WORKERS AND FAMILIES

\$142 Billion

in Making Work Pay Tax Credits Would Go to 95 % of Americans Workers

\$15 Billion for Families

\$4 Billion for First-Time Homebuyers

to Help Stem the Housing Crisis

\$17 Billion in One-Time Payments to Seniors,

Disabled Veterans

\$70 Billion to Protect 24 Million Working Families

from the Alternative Minimum Tax